

May 21, 2007

Asgard adds new features to eWRAP

To coincide with an upgrade of its wrap account, eWRAP, Asgard Wealth Solutions will treat investors to a special bonus interest rate on its platform-linked savings accounts, eCASH and CASH Connect, with an extra 0.20 per cent interest on newly opened accounts for the next six months.

eCASH - an online based savings account - and CASH Connect - a transactional cash management account with full bank and ATM access - will carry bonus interest rates of 6.00 per cent for eCASH up from 5.8 per cent, and 5.65 per cent up from 5.45 per cent for CASH Connect for accounts opened between May 21 and October 21 for six months.

Additionally, to help investors make the most of any last minute contributions to superannuation under the million dollar window-of-opportunity, Asgard will also introduce a cap on administration, and trustee fees on balances greater than \$3 million in both eWRAP Super/Pension and eWRAP Investment.

"This is a great deal for investors who want to take advantage of all the benefits of the million dollar super opportunity while benefiting from our multi award-winning eWRAP facility," said general manager of product, Dean Thomas.

"With the changes, eligible investors will get access to hundreds of managed funds, all ASX listed shares, the high interest yielding eCASH and CASH Connect accounts, and all the extras they could possibly need like tax planning and insurance, and pay no fees on any amount over \$3 million, potentially saving thousands of dollars."

Another major part of the eWRAP upgrade will include the launch of a new Managed Investments and Shares Transfer Toolkit for advisers.

"We recognise that undertaking in-specie transfers, i.e. moving investors' managed investment and shares from one investment to another, can be time consuming and overly-complicated," Mr Thomas said.

"The toolkit will include a 'how-to-guide' for advisers on the transfer process, as well as simplified forms, which should make the whole procedure a lot easier.

"Our eWRAP product is market-leading giving advisers a total client investment and reporting system that makes it easy to manage clients' needs, and these latest product enhancement highlight our commitment to improve our products based on adviser feedback," Mr Thomas said.

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