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TERM DEPOSITS NOW ON ASGARD EWRAP

Asgard Wealth Solutions announced today the launch of term deposits in its eWRAP product – a move with strong adviser support.

The offers are for both 6 and 12 months and are at competitive rates.

Term Deposit (interest paid monthly)	Interest rate offer
6 month Fixed Term Deposit	8%
1 year Fixed Term Deposit	7.85%

Dean Thomas, General Manager Product, said “Since December we have seen over \$245 million invested in cash – up around \$40 million or 19% for the same time last year.”

“Investors are using cash to weather out the market volatility, plus prepare for gearing in super and now they can benefit from some highly competitive returns without having to leave the platform”.

“The launch of term deposits supports our ongoing strategy to offer market leading cash solutions in eWRAP. eWRAP Investment has a market leading cash hub with interest rates of up to 7.55% available to new investors. Combining this with a strong term deposit offer gives our advisers plenty of options for managing cash in this current volatile market environment.”

Advisers just need to log onto Asgard’s award winning integrated financial planning and practice technology, AdviserNET or AdviserNETgain to nominate their client’s term of choice.

IMPORTANT INFORMATION

It is important to note that once you have invested in a term deposit, you cannot redeem the funds until the maturity date. At maturity, the proceeds will be paid into the cash balance.

The investment information and general advice (‘advice’) in this publication do not take into account any person’s personal objectives, financial situation or needs and, because of that, a person should, before acting on the advice, consider whether the advice is appropriate for them, having regard to these factors.

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