



press release

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St.George helps investors accelerate growth by gearing in super

St.George has today launched a new solution for investors to gear in their self managed superannuation funds (SMSF) to purchase both commercial and residential property¹.

The benefits for investors are:

- Accelerated wealth creation from borrowed funds used for investment purposes.
- Asset acquisition and diversification of investments.
- Rental income to assist in paying the loan.
- Gearing tax benefits as the trust is able to offset the loan's interest and expenses against rental incomes and the SMSF is entitled to any net income of the trust.
- Income tax benefits as concessional tax rates may apply for income after expenses.
- Limited recourse to the SMSF as St. George only has recourse to the property acquired and not any other assets within the SMSF

The solution is a joint initiative across Asgard Wealth Solutions and St.George's Institutional and Business Bank (IBB).

Group Executive Wealth Management and Asgard CEO Geoff Lloyd said; "Gearing in super represents a fundamental shift in how investors can prepare for their retirement and is especially significant for those who face a retirement savings gap."

Group Executive of IBB, Greg Bartlett continued; "By combining IBB's investment expertise and Asgard's superannuation expertise, this new wealth accumulation strategy benefits investors wishing to increase their retirement savings, particularly those who face a gap in their retirement income."

Furthermore, Asgard is developing a super gearing solution for over 500 managed funds on its eWRAP platform.

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¹ All applications for credit are subject to St. George's prevailing lending criteria.