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CASH – SUPER OPTIONS FOR NOW AND LATER

Asgard Wealth Solutions reports that recent market turmoil has seen investors take another look at cash in their superannuation investments.

“While we have not seen a dramatic rush to cash by advisers and their clients during the recent market turmoil, we have seen a slowing of investors moving existing cash and distributions back into the market,” said Dean Thomas, Asgard’s General Manager Product.

“It is good to know in these circumstances that your platform has good cash options,” said Thomas.

For Investment Clients and Self Managed Superannuation Funds:

- Asgard’s eCASH online account offers 6.25% and CASH Connect, for fully functional cash banking accounts, offers 5.9%.
- Both accounts can be held as stand alone bank accounts or linked into an Asgard eWRAP Investment account.
- There are no ongoing account keeping fees, interest is calculated daily and paid monthly.
- eCASH recently won a gold medal at the Money Magazine banking products awards.

For our Superannuation Clients:

- eWRAP Super and eWRAP Pension do not charge admin fee on cash balances and pay a very competitive rate of interest on cash holdings.

“The popularity of these cash options means that we now hold more than \$1 billion in our eCASH and CASH Connect accounts,” Thomas said.

“In addition, we believe our cash investments are a positive option for advisers and their clients to house funds in advance of taking advantage of gearing in super opportunities, which was approved in recent federal legislation,” he added.

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For more information contact:

**Michael Charlton
0419 938 346**