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Asgard launches spouse and family accounts on super

It seems the family that pays together can now save together with more than 100,000 investors and their families set to benefit from the launch of Asgard's new Spouse and Family accounts, available from this month through Asgard Employee Super.

The new feature will give members' families total access to all of the benefits of the fund which was awarded last year with a AAA rating from Selecting Super and a Gold rating from Super Ratings, both of which are independent research houses.

The new spouse and family accounts feature means that members' families on joining the fund can take advantage of Asgard's double discount approach to fees which make the fund one of the most competitively priced in the market.

"We are the one of the very few employee super funds in the market to operate a dual tiering arrangement which offers two fee discounts to members – one related to the size of the accounts held by all members of the employer group and one based on the size of the individual member's account.

"This means the more people in the fund, the greater the discounts for everyone so there is definitely a financial incentive for family members to pay their super into the one super fund," he said.

Mr Thomas said members' families would now also be able to access a range of insurance options as part of the new deal including life protection and salary continuance insurance.

Other benefits include access to more than 300 investment choices including Separately Managed Accounts–Funds which are a choice of five pre-set portfolios of managed investments that are tailored to meet specific investment needs – and Managed Profiles – a choice of more than 270 managed investments and a broad selection of shares listed on the S&P/ASX 300 index.

Members will also have access to a dedicated customer service centre.

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